

Message Text

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61

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 XMB-04 AID-05 TRSE-00

OMB-01 COME-00 CIAE-00 INR-07 NSAE-00 L-02 /045 W
----- 039695

R 211430Z MAR 75

FM AMEMBASSY NICOSIA
TO SECSTATE WASHDC 1372

UNCLAS NICOSIA 1074

E. O. 11652: N/A
TAGS: EINV CY
SUBJECT: OLIVE AND SEED OILS LTD. (IN LIQUIDATION) COOLEY
LOAN #233-E-003

REF: STATE 050761

1. THE EMBASSY'S OPINION ON OLIVE AND SEED OILS LTD. CASE
BASED ON ADVICE OF OPIC'S LAWYER HERE, MR GEORGE POLYVIOU,
IS AS FOLLOWS:

A) OPIC SHOULD INFORM ASAP THE DEPARTMENT OF THE OFFICIAL
RECEIVER AND REGISTRAR, NICOSIA THAT IT WISHES TO RELY ON ITS
SECURITY, I. E. THE REGISTRATION OF THE MEMORANDUM ON THE IM-
MOVABLE PROPERTY OF OSO LTD.

B) OPIC SHOULD INSTRUCT MR GEORGE POLYVIOU, NICOSIA, TO WITHDRAW
THE PROOF.

2. EMBASSY WILL SHORTLY CONTACT CYPRUS OFFICIAL RECEIVER AND
REGISTRAR TO INFORM HIM OF WHAT EMBASSY CONSIDERS TO BE THE
CURRENT MARKET VALUE OF OSO'S REAL ESTATE. AT THE SAME TIME
EMBASSY WILL REQUEST OFFICIAL RECEIVER TO CONSULT IT ON AUCTION
DATE.

3. POLYVIOU BELIEVES ONLY CHANCE FOR RETURN TO USG OF ASSETS
(IF ANY) LIES WITH REFTEL PARA 1(A) ALTERNATIVE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKRUPTCIES, LIQUIDITY (MONETARY)
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975NICOSI01074
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750100-0265
From: NICOSIA
Handling Restrictions: n/a
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Reference: 75 STATE 050761
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Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
Declassified/Released
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05 JUL 2006

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